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Newsletter
for Business and Investment in Malaga, Spain

Arrivals & Company News



Andersen opens an office in Malaga to develop new business, particularly real estate and technology, in Malaga, Andalusia and throughout Spain. Andersen is an independent legal and tax firm with 360 offices worldwide in more than 165 countries and more than 13,000 professionals through collaborating member firms of Andersen Global, a Swiss association of firms.

Sector Alarm, the Norwegian multinational security systems, recently moved its operational headquarters, located just down the coast in Mijas since 2007, to the Malaga city centre. Alarm Sector has more than 25 years of experience in Europe with more than 600,000 customers and 3,000 employees operating in Norway, Sweden, Finland, Ireland, France, Italy, Portugal and Spain.

opens its 2nd innovation centre in Malaga and strengthens its presence in the ecosystem. Globant develops disruptive solutions based in Artificial Intelligence and blockchain with a specialization in finance and video game projects, among other sectors. It has more than 27,000 employees and is present in 25 countries around the world, where it works for companies such as Google, Electronic Arts and Santander



Caser selected Malaga to open its first ever flagship, 'Espacio Caser'. This new open office model will offer clients a unique experience that will encourage innovative solutions adapted to the changing needs of day-to-day life. Caser is an insurance company founded in 1942 and belongs to the Swiss insurer Helvetia Group since June 2020 as well as Unicaja and Ibercaja.

TestDevLab, a Latvian company, opened an R&D laboratory in the Malaga TechPark as part of their expansion in Europe and expects to hire 30 software engineering experts. TestDevLab offers software testing and quality assurance services, as well as software development services and IT infrastructure solutions for their clients around the world.

GlobalLogic, a subsidiary of the Japanese Hitachi group with headquarters in San Jose (California) specializing in software development, plans to open 4 digital engineering centres in Spain and hire up to 3,000 employees over the next three years. The first 2 centres will be in Malaga and Valencia opening in 2023, and then Madrid and Tarragona in the coming years.

Aerospace Engineering Solutions (AES), the British company specialized in aircraft design and certification, inaugurated its new office at the BIC Euronova European Business and Innovation Center in the Malaga TechPark as part of their international expansion. For more than 20 years, the company has been at the

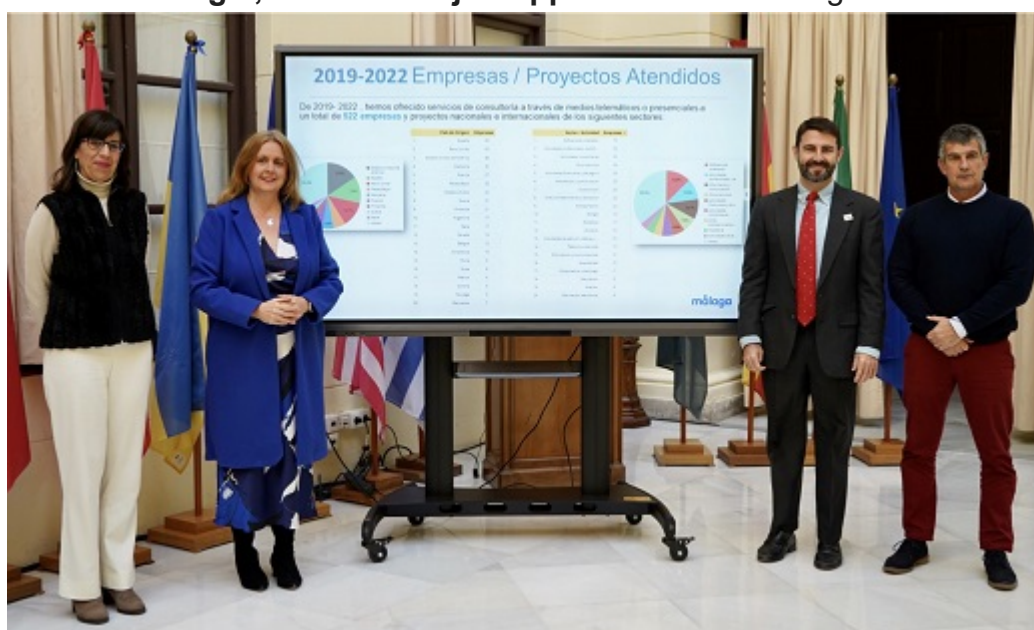
Meliá Hotels International hotel chain is planning a 5-star hotel under the ME by Meliá brand in the historic center of Malaga, which is expected to open at the end of 2024 and will have 128 rooms.

Giants Innovation Hub launches and seeks to attract talent and startups related to blockchain, web3, metaverse, AI, esports and video games. Giants Innovation Hub has three parts: 'Giants Esports Lab', 'Giants Media 4 Equity' and 'Giants Venture Capital' and plans to invest 50 million in 40 companies. The initiative arises from the union of Virginia Calvo & Jose Ramón Diaz, owners of The Giants esports team, Tomas Gasset, founder & CEO of Urbania International and Alvaro Villacorta, serial entrepreneur & investor linked to funds such as Think Bigger.

SD Worx, a leading European provider of people solutions from Belgium, opens an office in Malaga and plans to hire 300 people with the aspiration of reaching 500 in the next few years.

Batipart Residencial Spain, part of the French real estate group Batipart, acquired a newly constructed building in Malaga composed of 32 apartments and 2 commercial premises. The Batipart Group has been operating in Spain since 2015 and manages a portfolio of approximately 400 million euros.

The Malaga Investor Office's Annual Report cited that 27 foreign companies opened or expanded operations in our city in 2022 which brings the total to **72 new companies creating 1,000s of new job opportunities** in Malaga since 2019.



Promalaga, the municipal company belonging to the Malaga City Promotion and Investments Department, **assisted a total of 850 entrepreneurs** and helped them

The BIC Euronova business incubator, a public-private initiative located in the Malaga TechPark technology park, has **helped create a total of 520 companies** since its inception, which in turn have led to the generation of 5,250 jobs. Today, more than 20 percent of the companies in the BIC Euronova are foreign from countries such as the United Kingdom, Holland, Norway, Sweden and the United States.

Malaga at a Glance

CIEDES Foundation presented the [Malaga 2030 Strategic Plan](#) and reviewed the evolution of the City. Education, employability, digitalisation, sustainability, the global city, the realization of strategic infrastructures and the full integration of people are the basis of the new strategy. CIEDES developed the latest City strategy after coordinating meetings with 16 working groups of more than 400 professionals and experts in different disciplines over the last year and a half.



The Malaga TechPark celebrated its **30th anniversary** and finished 2022 with 653 companies of which 66 are foreign from 21 different countries. The TechPark saw a 9.7% increase (YoY) in employment of 9.7 percent compared to 2021, reaching 24,396 workers. The investment in R&D made in 2022 by the companies and institutions rose to 155 million euros, which represents an increase of 63% compared to the previous year.

The Malaga Trade Fairs & Congress Centre (FYCMA) celebrated its **20th anniversary** with a gala that recognized this iconic building and its contribution to

centers in southern Europe. In 20 years, FYCMA has hosted more than 2,600 fairs, exhibitions, congresses, conventions, conferences, concerts and other events bringing together more than 9.3 million people and generating an economic impact that exceeds 2,020 million euros.

The first **Malaga Sustainability Hub** was launched by the City Council, through Promálaga, the City Promotion & Investments department and Sustainable and Environment department, together with the Malaga Provincial Council and Impact Hub Málaga. It is a collaborative space with representatives from the public, private and academic sectors working to develop sustainable actions and projects for the city. This initiative aligns with the universal theme of Malaga's Expo2027 candidacy.

Malaga continues to position itself as the premier "gamer" destination in Europe with the **opening of the "OXO Video Game Museum"** in the historic center. Within the 2,000 m2 space, visitors learn about the history of the video game sector while also having the opportunity to interact with their favorite games and characters.



The La Caixa Foundation will open a **CaixaForum cultural centre** in Malaga in 2026, thanks to the protocol recently signed by its president, Isidro Fainé and the Mayor. This facility will have 8,000 m2 built on a plot located in front of the Provincial Police Station in the capital of Malaga.

Economic Activity

Malaga is the third province in Spain, behind Madrid and Barcelona, with the **highest job creation in 2022, with 26,000 new jobs** created.

Alicante (30.3%), Santa Cruz de Tenerife (29.6%) and the Balearic Islands (27.8%) according to data from Idealista

In 2022, Malaga was the scene for **257 filmings that had a combined economic impact of 14 million euros**, 10 million more or 3 times that of 2021. The Malaga Film Office, a municipal one-stop shop for audiovisual productions needs, has been promoting the city as a filming location while advocating for local professionals and companies free of charge for the last 21 years.

Malaga registered a **record of overnight hotel stays** in 2022 with more than 1.3 million hotel travelers who made more than 2.8 million overnight stays in the city according to the Hotel Occupancy Survey. Also, the average length of stay increased to 2.19 days from 1.97 days in 2019.

Hotel investments in the Malaga province was **572 million euros** in 2022, according to the real estate consultancies CBRE and Colliers. The Balearic Islands topped the list of destinations with 913 million while Madrid had 803 million with an estimated 3,300 million euros in total hotel investments in Spain in 2022.

For the month of February, **second-hand housing prices** in Malaga reached 2,932 euros/m2, representing an **18.2% year-on-year (YoY) increase** according to a Fotocasa analysis. Rent also experienced a YoY rise of 31.3% to stand at 13.52 euros/m2/month.

Office Space

Merlin Properties plans to open an office building in Malaga in 2025, which will be its first project outside its 3 traditional markets: Barcelona, Lisbon & Madrid. The new office building will be located on the Antonio Machado promenade, very close to the city centre and the María Zambrano AVE train station. It will have **10,000 m2 of office space** and 140 underground parking spots.



Grupo Insur officially broke ground and started construction on the Agora building located next to the Mediterranean Sea and the tobacco factory complex which currently houses municipal offices, 2 museums, and the Digital Content Hub. This smart and sustainable office will have **9,500 m2** and will be ready in 2025.

Land, Sea & Air

The Malaga Metro now can take you to the city centre with the **opening of the new Atarazanas station**. The first 2 days of the new stations saw record numbers with almost 50% more riders than the daily averages for January and February.

The Port of Málaga expects to receive **315 cruise calls in 2023** continuing the increasing trend from previous years. 17 ships will visit Malaga for the first time in 2023 and the 'Scenic Eclipse II' will be baptized on June 3 in Malaga with NASA astronaut Kathy Sullivan as the godmother.

Ryanair is scheduled to offer **4.8 million seats and 84 routes from Malaga this summer** which will be the largest operation from Malaga in its history. Ryanair adds 6 cities and is offering 23% more seats than in the past and with a greater frequency.

Events

Transfiere 2023 Forum brought together 500 companies and 400 R&D experts from 39 countries in Malaga. In this edition of the European Forum for Science, Technology and Innovation, Sweden and Finland were the invited countries to analyze the 'Nordic success'.

In its VII edition, **FreakCon 2023** brought together 45,000 people in FYCMA with two days of activities, meetings and concerts starring international stars like Maul



The Malaga Festival, held March 10-19, continues to grow in spectators and international prestige. The 26th edition has had almost 90,000 spectators, participants and public in its 241 projections featuring 231 films, activities and exhibitions.

II Andalusian Cybersecurity Congress, took place March 22-23 in the Malaga Trade Fair and Congress Center (FYCMA). The Digital Agency of Andalusia seeks to convert the region into a benchmark in cybersecurity and will soon be opening the Andalusian Cybersecurity Center.

Upcoming Events

April 18	Fintech Forward Summit
April 20-22	10th International IVIRMA Congress - Reproductive Medicine & Beyond
May 10-12	J on the Beach - Big Data, devs, DevOps & Data Scientists event
May 20	Malaga's White Night cultural festival
May 28	Spanish Municipal elections
June 13-15	Digital Enterprise Show (DES)
June 17	11th eCongress Málaga, ecommerce, social media and digital marketing congress
June 19-20	CM Malaga - Culture & Museums International Tech Forum
June	BIE 172nd General Assembly to decide host country/city for Expo2027

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Sept. 20-21	GreenCities - Urban Intelligence and Sustainability Forum
Sept. 20-21	S-Moving - Smart and Sustainable Mobility Forum
Nov. 9-11	SIMED - Mediterranean Real Estate Fair
Nov. 13-17	9th edition of 4KHDR Summit
March 20-22, 2024	Transfiere - European Meeting on Science, Technology & Innovation

Foreign Business Groups in the Area

[American International Club](#)[International Club Estepona](#)[Asociacion Comercio Chino Andalucia](#)[Internations Malaga Chapter](#)[ANREM - New & Foreign Residents of Malaga](#)[Malaga Business Bootcamp](#)[British Association Marbella](#)[Malaga WorkBay.](#)[British Chamber of Commerce](#)[Malaga Business Minds](#)[Business Breakfast Club \(Velez-Malaga\)](#)[Malaga International Group](#)[Business First Group](#)[Malaga Makers Startup Community](#)[Costa Women](#)[Marbella Dutch Business Club](#)[Costa Press Club](#)[Marbella Tech](#)[Ellas Spanje Dutch Women Club](#)[The Business Group Spain \(Mijas\)](#)[Guiri Business](#)[ToastMasters Malaga Chapter](#)

City of Malaga

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