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Arrivals & Company News



FEV Europe GmbH, a German company and world leader that develops smart software and sustainable drive systems as well as complete vehicle engineering, has opened an office in the Spanish Railway Infrastructure Manager's (ADIF) Railway Technology Center (CTF) in the Malaga TechPark. Its expansion involves hiring more than 20 people in the automotive cybersecurity sector. FEV Group employs 7,000 engineers in more than 40 locations worldwide.

Digital Partners SA (Switzerland/Lausanne) through its sister company, Digital Data Spain arrives in Malaga to create a specialised tech hub in Big Data and Artificial Intelligence serving an international market. Digital Partners is an SME specialized in providing and developing Big data and AI/ML services for public institutions like

SME Alliance Focus Group on Artificial Intelligence (AI) and Member of the ITU/WHO Focus Group on Artificial Intelligence for Health (FG-AI4H).

GP Bullhound, a London based firm, launched a new centre of excellence and innovation in Malaga. The company has a global team of 180+ Bullhounders spread across 12 locations on 3 continents who contribute to the development of cutting edge technology products and exceptional content for clients.

Citi Group, the U.S. financial institution, inaugurated its new office in Malaga with 27 young financial analysts from 22 nationalities. The Malaga Mayor & municipal team welcomed Citi executives and the new hires.



The Irish airline, **Ryanair**, announced it will increase its capacity by 17% this winter in Malaga. Ryanair will operate 73 routes, a new one to Frankfurt (Germany) and will have more than 260 weekly frequencies. Ryanair has 8 aircraft based at the Malaga-Costa del Sol airport and expects two million passengers this winter.

The French business school **ESSCA** will open a campus in Malaga and begin classes in September 2023. ESSCA, founded in 1909, has triple international accreditation and uses a multi-campus strategy, which includes the Angers campus, where it is based, and five other French cities: Aix-en-Provence, Bordeaux, Lyon, Paris and Strasbourg. As part of its new strategic plan for the 2020-24 period,

(Hungary) and Shanghai (China).

Spanish bank **Santander** plans to open a technology centre in Malaga to support the activity of its Corporate & Investment Banking (CIB) division. The bank will triple the number of employees in Malaga when it incorporates 1,000 executives and directors linked to technology. The province will now have 1,574 workers, being the second in number in Spain, only surpassed by Madrid.

The **Babel Group**, a Spanish company, inaugurated an international cybersecurity center in Malaga TechPark and will generate 500 jobs. Babel absorbed the Malaga-based company Ingenia in 2021. The multinational intends to triple the number of specialist employees by 2025.



The technology company **Sogeti** Spain, a division of the multinational Capgemini that specializes in software quality and Microsoft solutions, will open a new office in Malaga TechPark at the end of October and expect to create 150 jobs in Malaga by 2024.

Airzone will invest 8.5 million euros in a second production centre in the Malaga TechPark to meet its growing international demand. Last year, the company from Malaga had a turnover of 65 million euros. The 5,000-meter building will be ready by 2024.

Mahou San Miguel, a Spanish brewing company, will invest more than 8 million euros in its Malaga factory in 2022 to promote sustainability with a goal of being carbon neutral by 2030. In the last 10 years, the plant has registered "a significant improvement in its environmental indicators, highlighting the 10% decrease in energy consumption and 9% in CO2 emissions" and it "has been contributing to the economic and social progress of its surroundings for more than 55 years."

It was a dry summer that will probably have adverse effects on local crops, but the nice warm weather invited tourists from all over to visit Malaga. In July, the hotels in the City of Malaga **exceeded 1 million total accumulated hotel stays** for the first part of the year. The National Institute of Statistics (INE) Hotel Occupancy Survey indicates 83.31% occupancy & an average stay of 2.30 days during July. The United Kingdom, France, the United States and Italy are the main international markets, while German and Dutch travelers spend around three days on average.

The **Malaga Fair** returned in full force after two years of being suspended. The annual cultural celebration was kicked off on Friday, Aug. 12 with a spectacular drone and fireworks show followed by a week of flamenco, copla & guitar performances, culinary events, equestrian exhibitions, shows, concerts, rides & attractions which attracted more than 921,000 people.



25 official interpreters from the European Commission visited Malaga at the end of August to prepare them for the **Spanish Presidency of the Council of the European Union** during the second half of 2023. They attended conferences on topics of interest and current affairs, as well as experienced activities that improved their knowledge of the historical and cultural heritage of Spain.

On September 5, the Malaga Mayor, Francisco de la Torre, received the title of **Honorary Officer of the Order of the British Empire (Hon OBE)**, a distinction awarded by the United Kingdom from its ambassador, Hugh Elliott.

The **evaluation mission of the International Exhibitions Bureau (BIE)** visited Madrid & Malaga from September 26-30 to evaluate Malaga's candidacy for the 2027 International Expo. The delegation made various institutional visits and held work meetings with the authorities (King, President, Ministers, Mayor and other political leaders), with business people and with citizens. Throughout the week, the evaluation committee learned first-hand about **Malaga's candidacy for Expo 2027**,

Economic Activity

Malaga's **exports** reached **1,389 million euros** in the first six months of 2022, a historical record for this period, with a growth of **+15.6%** compared to the same period in 2021. The top products exported are fruits (17.1%), olive oil (14.6%) and meats (18.9%). Top markets are France (17.4%), USA (11.9%) and Italy (10%).

Imports grew by **+18.4%** to **1,455 million euros**, for which it recorded a deficit of -66 million euros and a coverage rate of 96%.

Office Space: The Andalusian Technology Park (PTA), known as the Malaga TechPark, will open new office space this October. After a 5.9 million euros investment the **Rosalind building**, located in the Smart Agora complex, is nearing completion and will have **3,800 m2**. Two other office building projects of **3,779 m2** & **4,453 m2** respectively should be operational in 2024. Aside from these 3 initiatives, Malaga TechPark has 110,000 m2 of building capacity currently available to respond to future business demands.



Hotel investments in Malaga reached **200 million euros** in the first half of the year. Malaga is positioned as the fourth destination that attracts the most investment in Spain behind Madrid (443 million), the Balearic Islands (293 million) and Barcelona (220 million)

More than **100 events**, fairs, congresses, conventions, conferences and other acts celebrated at the Malaga Congress and Trade Centre (FYCMA) with more than **205,000 total participants** generated an estimated **economic impact of 100**

113 cruise ships plan to visit Malaga from September 15 until November 30 as the Malaga Port prepares for one of the high seasons for cruise tourism. During the autumn season, 12 ships from various companies will visit for the first time and Malaga will be the starting and/or ending point for 14 itineraries. Looking at the forecast for the year, the Port expects to close with a **total of 267 dockings** and have total passenger numbers close to 2019.

Events

Gamepolis 2022 - video game festival had a new record attendance of 65,000 people during the July 22-24 weekend event which brought together video game lovers and industry experts to play e-sport tournaments and discuss issues such as the challenges of equality in the video game sector and the international impact of the Andalusian video game Blasphemous (The Game Kitchen). Developers and investors could also participate in the **GamInvest** parallel program.

Seatrade Cruise Med 2022 was held September 14-15 in Malaga with more than 2,000 participants from 70 countries, including 200 cruise line personnel and 150 exhibitors. The event gathered professionals to find new solutions, create profitable partnerships and expand their network within the cruise industry. All sectors were represented from ports and destinations to shipbuilders and onboard suppliers.



The City Promotion & Investments Department organized a reception for the speakers of the **Tech In Finance 2022** event which took place on Sept. 19 in Malaga. More than 200 engineers from the Fintech sector discussed advances in local and international payments, digital currencies, cryptocurrencies, currency exchange, P2P transfers, online banking and financial services. Tech In Finance 2022” was organized by the British fintech company, Ebury, which has 252 employees in Malaga since 2013.

More than 2,900 professionals from 35 countries representing 300 companies and

Smart and Sustainable Mobility Forum. Municipal representatives and international experts discussed solutions to improve public facilities, tools to provide new quality services to citizens, how to promote efficient urban development and the future of autonomous / connected vehicles.



The 5th edition of the **Smart AgriFood Summit**, the largest innovation & digitization event of the agri-food chain in Europe, took place Sept. 29-30 with 3,000 professionals from 50 countries, 200 speakers and 200 startups, who all met in Malaga to share ideas, to find partners, to explore financing options, to promote internationalization and to learn about new products, services & innovative projects.

Malaga WorkBay

The “**Malaga WorkBay**” project sponsored by the City Promotion & Investments Department of the Malaga City Council and Promalaga began in February 2021 and is part of the municipal actions to help individuals integrate into the Malaga innovative ecosystem, to **promote the attraction and retention of talented people** while at the same time increasing productive investments.

Since it was launched, the website <https://malagaworkbay.com> has received **62,419 visits** corresponding to 20,096 different users. 12,261 Spaniards, 1,942 Germans, 988 Americans, 608 Argentines, the Netherlands (506), the United Kingdom (478), France (271), Italy (202), Belgium (198) and Switzerland (175).

people to Malaga. The target audience was individuals abroad who work in the technology sector and/or have studied in major universities and business schools in Europe and the USA. The messages were launched in main technological cities in Europe: **London, Paris, Dublin, Munich & Amsterdam** and in the United States: **Austin, Dallas, Raleigh, San Jose and Charlotte**. The campaign reached more than **7 million impressions**. and more than 50,000 clicks on the 'Malaga WorkBay' website.

The “[BayWorkers](#)” **community** of freelancers, remote workers, digital nomads, entrepreneurs and business people who live in Malaga met on June 1 at a networking event. Experts from UHY Fay & Co., a local Consulting, Tax, Legal, Auditing, Accounting and Labor Consulting firm provided insights to conditions and changes in the Spanish startup laws.



Upcoming Events

Oct. 4	II Malaga Business Event
Oct. 6-7	Vitur Summit - European tourist accommodation and real estate event
Oct. 8	13th White Night all-night arts festival
Oct. 8	TEDx Malaga

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	Nov. 2-3	Talent Woman
	Nov. 10-12	SIMED - Mediterranean Real Estate Exhibition
	Nov. 22	Andalucia Management
	Nov. 22-27	David Cup - Tennis Quarter Finals
	Nov. 29-Dec. 1	Rail Live 2022
	Feb. 6-8	H&T - Hospitality, Gastronomy, Services and Oenology expo
	Feb. 15-17	Transfiere - European Meeting on Science, Technology and Innovation
	June 13-15	Digital Enterprise Show (DES)
	June 19-20	CM Malaga - Culture & Museums International Tech Forum

Foreign Business Groups in the Area

[American International Club](#)

[International Club Estepona](#)

[Asociacion Comercio Chino Andalucia](#)

[Internations Malaga Chapter](#)

[New & Foreign Residents of Malaga \(ANREM\)](#)

Irish Association of Spain

British Association Marbella

[Malaga WorkBay](#)

[British Chamber of Commerce](#)

[Malaga Business Minds](#)

[Business Breakfast Club \(Velez-Malaga\)](#)

[Malaga International Group](#)

Business First Group

[Malaga Makers Startup Community](#)

[Costa Woman](#)

[Marbella Dutch Business Club](#)

[Costa Press Club](#)

[Marbella Tech](#)

[Ellas Spanje Dutch Women Club](#)

[The Business Group Spain \(Mijas\)](#)

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