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Company News



Citigroup, a large U.S. financial institution, announced that this summer it will start a program for 30 junior investment analysts to work from a new office in Malaga. The idea is to attract and retain the most qualified young professionals by offering "a better work-life balance."

Newlink Group, an international communication consultancy headquartered in Miami, chooses Malaga to open its third office in Spain to promote its development in Andalusia. Newlink foresees "a contribution to the revitalization of Malaga's economy valued at 1.5 million euros during the first two years, as well as the creation of 10-12 jobs, adding to the indirect employment that will be generated."

Westermo Network Technologies, a Swedish manufacturer and

Malaga at a Glance

On Friday, April 1st, the Spanish government opened a Reception, Care and Referral Center (Crearde) for **Ukrainian refugees** at the Malaga Trade Fairs & Congress Centre. This is 1 of 4 facilities opened for ukrainians in Spain. It is estimated that of the 17,000 Ukrainian nationals who live in Andalucía, 11,000 already live in Malaga. Also, several international companies in Malaga have a large number of employees in Ukraine.

The **Maydan Malaga-Ukrainian Association** on the Costa del Sol, has launched a [web page](#) together with the Ukrainian Consulate to organize the aid of the Malaga citizens to the Ukrainian people with the support of the Andalusian regional government, the Malaga provincial government and the City Council.

solutions, has recently established a new sales office in the Malaga Tech Park. The products offered are used in social infrastructures such as energy, water, transportation and other industries. The office is the first Westermo office to be opened in Spain.

Derivco, one of the world's leading software development houses with 1.700 people across the world, announces Malaga as the latest addition to its growing international family. Based in the Isle of Man, Derivco develops technology platforms from banking to registration and with this investment, the region will become a key piece in Derivco's international business operations.

Drees & Sommer, a German building & real estate consulting company, arrives in Malaga. With 4,000 professionals across Europe & Asia, they offer professional technical services and promote green building, green development, economic efficiency and overall sustainability through a strategy they call "the blue way."

Startup Wise Guys signs an agreement with the City of Malaga to create a business accelerator program specialized in video game design and virtual reality. The program will last two years and has a scope of 16 and 20 startups as well as an investment agreement for each of the participating companies. Startup Wise Guys is a European venture capital fund with offices in Estonia, Latvia, Lithuania, Denmark and Italy and has made more than 265 investments to date.



42 Malaga, a private, nonprofit and tuition-free computer science school created by French billionaire Xavier Niel, opens its doors in Tabacalera with 2,400 m2 and capacity for 600 students. This local campus is sponsored by Fundación Telefonica, the Malaga City Council and the Andalusian regional government in collaboration with the Malaga provincial government and will educate today's digital professionals in technological disciplines such as cybersecurity, gaming, Big Data and IoT.



The **University of Malaga (UMA)** turns 50 and will celebrate with a series of events throughout 2022. The motto of the [50th anniversary](#) is "Present in Your Tomorrow" and according to the Rector, represents the "commitment to continue working for a better society and to be part of the development of the province and the country."

The **Ricardo Valle Institute of Innovation Foundation (INNOVA IRV)** was recently created to define a new company to university public-private framework and to be a vehicle for future research projects. The Andalusian regional



Vodafone officially opens its new centralised European Research and Development (R&D) Centre called Vodafone Innovation Hub (VIHub), which will specialise in developing new technology solutions and digital services based on unified communications, the Internet of Things (IoT), Edge Computing, Mobile Private Networks (MPN) and Open RAN.

Economic Data

The companies at the Malaga TechPark (PTA) closed 2021 with a **10.5 % increase** in combined annual revenue which exceeded 2,300 million euros. The companies also saw a **9.32 % increase** in employment, up to 22,238 workers. Currently, there are 624 companies located in the PTA. 62 of those are foreign entities from 19 different countries.

From January 2020 to July 2021, the Malaga province added **17,247 new residents** (1.02 % increase) and for the first time total population exceeded 1.7 million inhabitants as reported by the National Institute of Statistics (INE). Valencia and Seville also saw slight increases of 0.34% & 0.07% respectively, while other major Spanish cities suffered declines: Barcelona (-0.10%), Madrid (-0.16%) and Bilbao (-0.71%).

Malaga province registered a **new export record** in the first eleven months of 2021, reaching for the first

and Myramar Group along with the University of Malaga and 26 entities and institutions launched the foundation. Ricardo Valle was a Doctor in Telecommunications Engineering from Málaga, the founder of the Higher Technical School of Telecommunications of Barcelona and an expert in electromagnetism.

In April, the Malaga port begins the high season for cruise ships with **96 vessels** scheduled to dock from now until June. These figures resemble pre-pandemic; however passenger numbers are still lower due to onboard COVID-19 restrictions that should be lifted later this year. On April 28, the port will receive 5 cruise ships for the first time since 2019.

During the last few weeks, Malaga and many parts of Spain have been hit by **rare storms from Africa** carrying sand from the Sahara desert. Several days have been dominated by a weird orange light while buildings, cars and sidewalks are stained by the sand. On the bright side, the rain is good for the drought that Malaga has been suffering from the last several months.



Upcoming Events

increase of +8.2%. Imports also grew by **+21.8% to 2,531 million euros**, according to data from the regional government entity Extenda.

Freight traffic in the Malaga Port grew again with a movement of 890,492 tons between January and February 2022. This is a significant **increase of 53.1%** in relation to the same period last year.

Events

The European Forum for Science, Technology and Innovation, [Transfiere](#), celebrated its 11th edition on Feb. 16-17 with more than 370 speakers, 3,000 professionals and 5,000 business meetings; returning to pre-pandemic numbers.

The [Malaga Film Festival](#) celebrated its 25th edition this past March and returned to pre-pandemic ticket sales. More than 80,000 spectators participated in projections, activities and exhibitions in its most international edition. "Cinco Lobitos" and "Utama" were winners of the Biznagas trophies this year.



On March 24 and 25, the Andalusian Digital Agency held the first **Andalusian Cybersecurity Congress** at the Malaga Trade Fair and Congress Center (FYCMA). The

April 1-5	and Sustainable Life Fair
April 26	Japan / Malaga Business Forum
April 27-29	J on the Beach - international event on Big Data for software developers, DevOps and data scientists
April 28-30	EducaWorld - education and entrepreneurship fair
May 5-7	11th International Primary Care Respiratory Group (IPCRG) World Conference
May 11-12	AOTEC
May 13-15	7th Congress of the Spanish Transplant Society
May 18-21	SEPA Congress of periodontics and oral health
May 25-28	36th National Congress of the Spanish Society of Medical Radiology (SERAM)
June 14-16	Digital Enterprise Show (DES) - Leading International event in Digital Transformation
June 20-21	CM Malaga - Culture & Museums International Tech Forum

and public administrations. The Andalusian regional government announced it will invest 42 million euros in two macro data centers in line with the Andalusian Cybersecurity Strategy 2022-2025.

Interesting Media

Official [video](#) for Malaga **Expo2027 candidacy**: "The Urban Era: Towards the Sustainable City"

"Malaga: world-class art, authentic tapas and brilliant beaches" [article](#)

July 22-24	festival
Sept. 10	10th eCongress Malaga
Sept. 13-15	Seatrade Cruise Med
Sept. 21-22	GreenCities - Urban Intelligence and Sustainability Forum
Sept. 21-22	S-Moving - Forum of Intelligent, Autonomous and Connected Vehicles
Sept. 29-30	Startup Europe Smart Agrifood Summit
Oct. 8	TEDxMalaga
Nov. 10-12	SIMED - Mediterranean Real Estate Exhibition
Nov. 29-Dec. 1	Rail Live 2022

Foreign Business Groups in the Area

American International Club	International Club Estepona
Asociacion Comercio Chino Andalucia	Internations Malaga Chapter
New & Foreign Residents of Malaga (ANREM)	Irish Association of Spain
British Association Marbella	Malaga WorkBay
British Chamber of Commerce	Malaga Business Minds
Business Breakfast Club (Velez-Malaga)	Malaga International Group
Business First Group	Malaga Makers Startup Community
Costa Woman	Marbella Dutch Business Club
Costa Press Club	Marbella Tech
Ellas Spanje Dutch Women Club	The Business Group Spain (Mijas)
Guiri Business	ToastMasters Malaga Chapter

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Marc Sanderson

International Economic Development Director

msanderson@malaga.eu



City of Malaga

Investor Office

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