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Newsletter

for Business and Investment in Malaga, Spain

Malaga at a Glance

The 5th wave of COVID made things complicated at the beginning of the summer and tended to affect young people. Several countries put travel restrictions on Spain but by August the numbers were much better as young people were vaccinated. Travel restrictions were removed and in the end hotels had a **76% occupancy rate** in August and **68%** in September.

After many years of being empty, part of the famous **Equitativa building** located at the beginning of Calle Larios near the port finally opened as a 4* hotel operated by SOHO Boutique. In the coming weeks, Only You will open a **5* hotel** in the other half of this emblematic building.



Approximately 40% of the short-term tourist apartments in Malaga are converting back to traditional long term rentals as remote workers seek

Company News



Version 1, an Irish technology company, acquired the Northern Irish consultancy Neueda, already installed for 4 years in the Malaga TechPark. The combined new entity is composed of 2,000 professionals, more than 500 clients, a turnover of 200 million euros with an operational presence in Spain, Ireland, the United Kingdom and India.

Talan, a French technology company, announced that it is opening a new centre in Malaga. This Centre of Excellence will provide expertise and offer services in Cloud computing, Artificial Intelligence, Robotic Process Automation / Smart Automation, Data and Blockchain, as well as technologies such as Java, .net, and Angular,

The Port of Malaga will close the year with about **50 cruise ships** and expects "almost normality" in 2022.

Hybrid Events

Malaga, this autumn, **will exceed the number of conferences held** during the same period in 2019 and 2018. The City already has confirmed 100 events in the MICE tourism segment with more than 30,000 participants until the end of the year, not counting the meetings yet to be confirmed.

Last week, the 12th edition of **GreenCities** - Urban Intelligence and Sustainability and the 4th edition of **S-Moving** - Smart & Sustainable Mobility took place at the Malaga Trade Fair and Congress Center with **2,600 attendees**, 300 entities, 250 experts, 40 mayors and 20 countries represented.



Startup Europe **Smart Agrifood Summit** brought together more than 350 entities, 80 'startups' and more than **50 international investors** to discuss innovation in the agrifood sector.

Economic Data

The economic recovery in Malaga province **"is expected to take place**

origin, buys Ingenia, an international cybersecurity, digital solutions and eLearning services company founded in the Malaga TechPark. The new technology group will have nearly 2,000 professionals, with a presence in 7 countries and a combined turnover that will exceed 110 million euros.

BeSoccer, the Malaga platform founded in 2006, moved to a new office to keep up with their growth. The company expects to double sales this year and reach 10 million euros while at the same time growing to 200 workers. BeSoccer is one of the top 3 sports results applications and boasts having the largest soccer database in the world.

Adessa, a Belgian technology company that arrived in Malaga in 2015, plans to have 200 employees in the city by 2023. The company, which digitizes human resource processes for large multinationals, has tripled its workforce during the pandemic.

KKR, the U.S. investment fund, bought the Malaga company Medac for 200 million euros. The fund will merge the company with MasterD and create the largest professional training group in Spain.

Hallam, a Nottingham digital marketing agency, announced it will open its first base in the European Union in Malaga. The CEO at Hallam, said: "We're also proud to be establishing our new European base in the same location as our partners at Google, in what is proving to be Europe's new Silicon Valley."

as indicated in the recent quarterly economic barometer from the Malaga College of Economists. The report states the city is in a better position to overcome the economic crisis caused by the pandemic and estimates that it will increase its GDP by 6.6% in 2021, compared to 5.9% in Andalusia and 5.8% nationally.

Exports from the province of Malaga reached 1,391 million euros in the first seven months of the year, representing a **growth of 5%** over the same period of the previous year. Likewise, Malaga is the province with the highest number of exporting companies, 5,337, which in this period experienced the highest growth among the provinces, with an increase of 82%.

Upcoming Events

Oct. 21-22	2nd International Cruise Congress in Andalusia (CITCA)
Oct. 22-23	EducAcción - 1st International Congress on Education
Nov. 4-11	SIMED - 17th Mediterranean Real Estate Fair
Nov. 24	Global Startup Cities Summit
Dec. 9-12	Mobile Week Malaga
Feb 16-17, 2022	Transfiere , 11th European Meeting on Science, Technology and Innovation
March 18-28, 2022	25th Malaga Film Festival

Malaga to host one of its ten "GarageLabs" in Spain. The GarageLab will allow the 3D printing laboratory to be integrated into an academic dynamic learning methodology. The program is in collaboration with the educational NGO Fundación Empieza Por Educar and it is directed to young students in vulnerable situations.

Great Place to Work publishes its 2021 [list of the Best Companies to Work For](#) in Malaga.

Airport News

Airline routes reactivated strongly between June and August, while occupancy improved more slowly. In 2019, the Malaga-Coast del Sol airport had more than 50 airlines connecting with almost 150 destinations (120 cities in 35 countries). Currently there are 44 airlines connecting 110 destinations (97 cities in 27 countries).



Ryanair will operate more than 315 weekly flights, with six new routes in summer and eight in winter.

Vueling launches a new route between Malaga and Munich for the winter season.

The Malaga-Costa del Sol airport, along with 5 other airports in Spain obtained the highest score awarded

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2022	
June 14-16, 2022	Digital Enterprise Show (DES)

program delivered by City of Malaga, an internationally renowned airport research and studies consultancy.

Foreign Business Groups in the Area

[American International Club](#)[International Club Estepona](#)[Asociacion Comercio Chino Andalucia](#)[Internations Malaga Chapter](#)[New & Foreign Residents of Malaga \(ANREM\)](#)[Irish Association of Spain](#)[British Association Marbella](#)[Malaga Business & Networking](#)[British Chamber of Commerce](#)[Malaga Business Minds](#)[Business Breakfast Club \(Velez-Malaga\)](#)[Malaga International Group](#)[Business First Group](#)[Malaga Makers Startup Community](#)[Costa Woman](#)[Marbella Dutch Business Club](#)[Ellas Spanje Dutch Women Club](#)[Marbella Open City](#)[English Speaking Club Málaga](#)[The Business Group Spain \(Mijas\)](#)[Guiri Business](#)[ToastMasters Malaga Chapter](#)[Twitter](#)[LinkedIn](#)[YouTube](#)[Facebook](#)[Website](#)[Email](#)

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