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Malaga at a Glance

Although 87% of the hotels in Malaga were safely open in August, it was a tough summer for the tourism sector. Restrictions implemented by other countries deterred many travelers. The Malaga-Costa del Sol airport and the high-speed train station operated at 60% capacity and received 30-40% of the passengers as compared to last summer. 0 cruise ships have arrived at the Malaga port since March 14 and none are scheduled in the near future. Hotel occupancy fell to 44 % in July and 53 % in August. Currently, the local, regional, central and european governments are working on stimulus plans for the hospitality industry.

Company News



First workplaces



Pharmacius.com has chosen to move its headquarters from Alicante to Malaga with the aim of boosting its growth and becoming a competitive national player. The online portal, one of the five largest in Spain, specializes in parapharmacy products and has multiplied its turnover by six during the last two years. Executives from Pharmacius.com highlight the logistics capacity of Malaga that is equivalent to the top centers in Spain. "In addition, the city has significant potential to attract and retain talent thanks to its excellent

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Málaga
the best home office
in Europe

Malaga is the Best Home Office in Europe. As companies become more flexible with employees working from home, Spaniards and Europeans are choosing to relocate to the Malaga. So why do so many people consider Malaga one of the best places to live, to work and to invest? Perhaps it is its strategic position on the Mediterranean coast or the low cost of living juxtaposed with a high quality of life, but more than likely it has to do with the fact that Malaga is an entrepreneurial Smart City with a surrounding innovative ecosystem called Malaga Valley where rich historical heritage & technology meet to improve the quality of life for everyone.

The combined revenue of the companies in the Andalusia Technology Park (PTA) increased by 4.3 % in 2019. A 2 % annual

Maza.

First Workplaces, leader in flexible offices & coworking spaces in Spain, opens a 1,330 m2 facility in one of the most representative buildings on Larios Street in the heart of the commercial and business district. Clients have access to executive offices, plug&work areas, customized offices for teams up to 100 people, meeting rooms, virtual direct debit, phone-booths, dining rooms, terraces, etc. all adhering to the highest security, design, comfort & technology standards. Through First Workplaces commitment to the environment, the building has obtained the "BREEAM® sustainable use" certification, which makes it the first and at the moment the only BREEAM®'s office building in Andalusia.

Exxacon enters the build-to-rent market. The Malaga-based developer plans to make its first foray into the residential rental sector with an investment of 10 million euros in the city center.

EnerOcean, a Malaga company is testing a pioneering offshore wind generator prototype in the Canary Islands that, when operational, could supply renewable clean energy to more than 10,000 people.

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companies located in the PTA; however since March, 90 % of the companies have chosen to work remotely while industrial and healthcare companies like Mades, TDK, Cardivais, Ubago, Corporacion Altra or Montero Alimentación continue to operate their factories. The total number of companies & institutions established in the PTA remained at 639. 35 % of the total employment corresponds to 57 foreign companies; by nationality, the firms from the United States and France stand out, followed by Germany, the Netherlands and the United Kingdom.

Malaga represents 41% of video game companies in the Andalusian region with several national and international success stories. Andalusia achieved the 3rd position in the 2019 national ranking of regions with the highest number of video game companies as reported by the “White Paper on the Spanish development of video games Andalusia 2019” prepared by DEV (Spanish Association of Companies Producing and Developing Videogames and Entertainment Software), with the support of the Malaga City Council, through the Digital Content Hub.

Exports from the province of Malaga from January to July reached 1,325

and the Malaga City governments recently opened its 11th call to entrepreneurs to apply to a four-month acceleration program. Applicants must have at least 3 team members and a developed technological projects preferably in Industry 4.0, Smart Tourism, E-Health, Biotechnology, Smart Retail, Fintech, Smart cities, Energy and sustainability, eSports or smart agro, among other sectors. Since its launch in 2015, the Andalucía Open Future space in Malaga called “La Farola” has promoted 60 companies, of which 35 have revenue and 19 have received investments, while 17 are currently in the acceleration process. You have until Oct. 15 to register your company: <https://andalucia.openfuture.org/reto>

Investment Opportunities



The City prepared 4 real estate investment catalogs for office buildings, residential homes, logistics

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Andalusia region, and contrasts with the -14.6 % fall experienced across Spain. A diversification of exports from the agri-food sector, with fruits & meat, as well as the industrial and consumer sectors drove the growth. In addition, the expansion into Asia, with the largest increases in sales in Asian markets, such as China, Japan and the United Arab Emirates.

To facilitate access to credit and liquidity to companies and the self-employed impacted by COVID-19, the Spanish Government, through the Official Credit Institute (ICO), has endorsed 25,229 operations corresponding to 17,112 companies in the province of Malaga during the first 6 months, placing it as the sixth province with the highest number of operations carried out.

Hybrid Events

While events with large crowds such as Gamepolis and the Malaga Fair in August were canceled, other events have taken place in Malaga following strict sanitary guidelines.

The 23rd Malaga Film Festival was held August 21 to 30 and demonstrated that cinemas and theaters are safe spaces when appropriate measures are applied

information for specific plots of lands or buildings that are available for development. Click to see the [office buildings](#), [residential homes](#), [logistics centers](#) and [hotels](#) catalogs.

The Vision 2020: Malaga Real Estate Market' report prepared by the company Savills Aguirre Newman, places Malaga as the economic engine of Andalusia and the main focus of real estate investment. Regarding the office segment, the report highlights that availability maintains the downward trend that began in 2015 and stands at 4.88 %, compared to 8 % registered in 2019. In fact, the 'prime zone' of Malaga office vacancy is just 2.5 %.

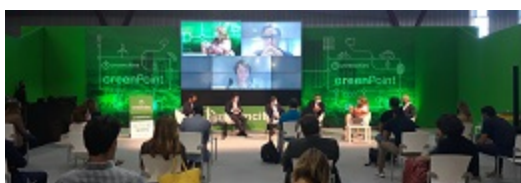
The average price of new & used homes in Andalusia fell 5.4% to 1,160 euros per square meter during the 1st & 3rd quarters of 2020 compared to last year, according to the appraiser Tinsa. Also, from the 2nd quarter of 2019 to the 1st quarter of 2020, there were a total of 32.8 home transactions per 1,000 in Malaga province, compared to the average ratio in Spain of 21.2 homes for the same period.

Visitors

We had special visits from the first female Israeli Ambassador to Spain,

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September 24 and 25 in the Malaga Trade Fair and Congress Center. 903 professionals specialized in innovation and in the agri-food sector participated in person while 547 participated online. It was one of the first major national events to be successfully held in this physical and virtual hybrid format.



GreenCities, Urban Intelligence and Sustainability Forum, in its 11th edition and SMoving, Smart, Autonomous and Connected Vehicles Forum, in its 3rd edition were celebrated jointly on Sept. 30 and Oct. 1 in the Malaga Trade Fair and Congress Center. 1,560 professionals meet to discuss how to develop more sustainable, smart, efficient and connected cities. Attendees of these events were given the opportunity to take a 15-minute COVID-19 antigen test as part of a pilot project sponsored by the City of Malaga to demonstrate the advantages of antigen testing.

Mariin Ratnik.



Upcoming Events

Nov. 5-7	SIMed 16th Mediterranean Real Estate Fair
Nov. 17-19	4K-HDR Summit
Nov. 17-19	Global Startup Cities summit
July 23-25, 2021	Gamepolis eSports Festival

Foreign Business Groups in the Area

[American International Club](#)

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[New & Foreign Residents of Malaga \(ANREM\)](#)

[International Club Estepona](#)

[Internations Malaga Chapter](#)

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