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Company News



The multinational consultancy & audit firm EY (Ernst & Young) opened a technological center with 100 employees in the PTA in Malaga & plans to double the workforce by the summer of 2020.

The boutique hotel [Palacio Solecio](#), managed by Marugal, opened in December after a 30-million euro renovation of a historic building in the heart of Malaga. The building was built in 1789 and was the residence of Genoese Felix Solesio, who arrived to Malaga after receiving the commission from José de Gálvez to

Interesting Videos

The New Economy [interview](#): "Malaga offers the benefits of a modern city, but not the headaches."

Why are the [Holy Week](#) Processions in Malaga so special?

Malaga at a Glance

The 4K HDR SUMMIT celebrated its 5th edition once again in Malaga on Nov. 6-8 with 24 presentations and 4 panels discussing the latest advances in 4K & 8K High Definition Resolutions for digital television with renowned speakers from 16 countries.

The Soho Caixabank Theater officially opened its doors on Friday, Nov. 15 with the premiere of "A Chorus Line", a musical chosen by Antonio Banderas, who assumes the artistic direction of the show and is also part of the cast.

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The new hotel has 68 rooms, meeting rooms, gym, bar and a restaurant overseen by chef José Carlos García, who operates a Michelin star restaurant in the Malaga port.

[Nitsba](#), an experienced Israel based real-estate company, bought the old Post Office building for 23.5 million euros. It was the only bid submitted. This property didn't peak the interest of other bidders because its current urban classification limits its possibilities for development. Specifically, it is classified for public and social interest which encompasses uses such as nursing homes, student residences and children's residences or similar.

The [Hotusa hotel group](#), through the company Cinara Properties, bought the Palacio de la Tinta, located on the Reding street, for 21 million euros. The hotel chain has more than 100 establishments in Spanish and international destinations.

The Andalusian Technological Park is constructing 5 new office buildings and a business accelerator. The investment will be around 30 million euros and once built they will have a capacity for 3,000 employees. Work is already underway to reform the Science and Technology Center into an "incubator/accelerator for digital technology startups." The Accelerator will be called "The Green Lemon", in reference to the traditional citrus



The City & the University of Malaga (UMA) hosted the autumn meeting of the EUniverCities network on November 20-21 with 36 participants from 12 of the 14 cities in the network. The theme was sustainable tourism and the program included experts, professors and City officials discussing the latest trends and best practices in the tourism sector and how to prepare for the future.



"Successful German Business Experiences in Malaga" were highlighted on Nov. 27 during a forum organized by the City's Investor Office and with the participation of the German consul. In addition to this event, we plan to participate in trade fairs in German and organize international networking events with the German-Hispanic Chamber of Commerce. The goal is for the local German community to better understand investment opportunities

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Guadalhorce Valley and the "ripening" of these emerging businesses.

"[42 Malaga](#)" is a programming campus that will open in 2020. Malaga is the second Spanish city to launch 42, a new training model based on peer learning & gamification, where students decide their pace & where collaboration, effort & perseverance prevail. This Telefonica Foundation initiative will have 2,400 m2, with a capacity for 600 students.

Visitors

We had business people and students visit us from Argentina, Canada, Denmark, Finland, France, Germany, Italy, the Netherlands, Poland, Romania, South Korea, Sweden, Turkey, the UK & the USA during the fourth quarter of 2019. We had a special visit from the UK Ambassador to Spain, Hugh Elliot, in preparation for BREXIT.



A Canadian delegation of 33 business people specialized in the Smart City sector and institutional leaders from Quebec, Guelph and Wellington County visited Telefonica's Smart City

Hispanic business relationships.



The 1st "International Networking Day in Malaga" was organized on Nov. 29 by the City's Investor Office and with the collaboration of the CIEDES Foundation & the Malaga Consular Corps. There were presentations from leaders and a round table discussion with business people. The goal is to enhance the internationalization of the Malaga economy while promoting Malaga's investment attractiveness.



200 infrastructure executives and investment funds from across Europe gathered in Malaga on Dec. 11-13 for the Europe, Eurasia and the Southern & Eastern Mediterranean Strategic Infrastructure Leadership Forum, co-hosted with the European Bank for Reconstruction and Development (EBRD) and the Government of Netherlands Ministry of Infrastructure and Water Management.

By the Numbers

2.6 % GDP growth is what the Official

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Electric Mobility Information Center, the Traffic Control Center (Kapsch) and held B2B meetings with Smart City Cluster companies on Nov. 22. The purpose of the visit was to learn first-hand about the "Malaga Smart" projects with the goal of establishing links between Malaga & Canada on the development, commercialization and technological associations of 'Smart Cities.'



A delegation of 9 international media correspondents from Finland, Italy, Romania, Denmark, Turkey and Germany and representatives of the Association of Foreign Press Correspondents (ACPE) and the Spanish Federation of Tourism Journalists and Writers (FEPET) were in Malaga 2 days to learn about new projects underway and why Malaga is a great city to live, to work & to invest.



30 students from the Eller College of Management at the University of

projects for the province, compared to 1.9 % for Spain & 2.3 % for Andalusia. Strong operations in the services sector, an increase in exports and to a lesser extent the construction sector are providing economic stability.

1.7 billion € in exports (+ 7.2 %) by Malaga companies between January & September. This growth rate is four times higher than the national average of 1.6 %. The highest growth is in three non-EU markets: China (+ 122 %), the US (+ 66 %) and Japan (+ 41 %). Olive oil, meats, electrical appliances / equipment and textiles represent 40% of exports.

10.3 million trips (+ 3.5 %) on the Malaga Metropolitan Transportation Consortium from Jan. to Sept.

Upcoming Events

Jan. 25	XXXIV Goya Awards Gala
Feb. 12-13	IX Transfiere European Meeting on Science, Technology & Innovation
March 3-5	European Robotics Forum (ERF)
March 7-8	FreakCon IV International Manga - Comic - Series - Videogames Festival
March 13-22	Malaga Film Festival

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learn about the innovative ecosystem of Malaga Valley. They visited Telefonica's Smart City Innovation Center and the Digital Content Hub.

Go Wildcats!



Promotional Trips

Representatives from the Investor Office participated in the World Technopolis Association (WTA) Global Innovation Forum, which was held in Daejeon, October 21-23. The theme was "Towards a Smart City from a Sustainability Context." Leaders discussed the challenges opportunities and strategies of building smart cities focusing on the implementations and expectations. The City of Malaga will host the WTA General Assembly & Global Innovation Forum in Oct. 2020.

April 21-22	AI Green Cities Forum of Urban Intelligence & Sustainability
April 21-22	S-Moving Forum: Smart, Autonomous & Unmanned Vehicles
May 6-7	5G Forum
May 13-15	J on the Beach Big Data developers & DevOps
June 3-4	The New Tech Observatory : Smart Tourism Forum
June 18-19	Smart Agrifood Summit
June 22-23	Cities & Museums International Trade Fair
June 29	Max Awards for the Performing Arts
July 17-19	Gamepolis eSports Festival
Sept.	Pasarela Larios Malaga Fashion Week
Sept. 16-17	Seatrade Cruise Med
Oct. 19-22	World Technopolis Association (WTA) Global Innovation Forum
Nov. 6-8	SIMed 16th Mediterranean Real Estate Fair
Nov. 17-19	4K-HDR Summit

Foreign Business Groups in the Area

[American International Club](#)

[International Club Estepona](#)

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