

We hope that this edition of the Malaga Open For Business Newsletter inspires you.

OPEN⁴ Business
A Smart Mediterranean City
Malaga



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Newsletter

for Business and Investment in Malaga, Spain

Malaga at a Glance

The prestigious Eisenhower Fellowships held one of their Global Conferences in Malaga September 14-17. Over 300 delegates from five continents came together to discuss the impact of technology and innovation on the future of work as well as labor mobility and demographic changes for young people who are seeking meaningful job opportunities.



This summer, Malaga registered its best tourist numbers in history, with 9.6 % more travelers and a 2.6 % increase in hotel stays. This trend is expected to last until the end of the year. Tourism has an estimated economic impact of 1.8 billion euros annually.

The project to build 5 buildings on the 2nd row of the street along the beach west of the city was stalled for several years, but is moving forward again. The crisis left the land in the hands of BBVA and Banco Santander. Recently those banks reached an agreement and transferred the land to the major Spanish property company Metrovacesa. The current plan is to build 3 22-storey buildings with 125 apartments in each building, a 10-storey hotel, a 7-storey apartment building and



Latest Arrivals & Investments

San Miguel from the Mahou group moved its headquarters from Barcelona to Malaga. San Miguel has had a brewery in Malaga since 1966.

Sanantur has moved the legal address from Tarragona to Malaga. Santantur is a reference in the national health tourism sector specialized in capillary grafts.

NOTE: A total of 692 companies have moved their headquarters from Catalonia to other regions of Spain, since last October 2 according to the Director of Mercantile Registrar of Spain.

Malaga was selected by the United Nations to be the home for its new Center for International Leadership and Training (CIFAL). Malaga will be the first Spanish city to join the network of sixteen UN training centers located around the world.

Construction investments in Teatinos neighborhood: Inmoba finished its building with 76 new apartments. Momentum Reim is set to begin building 297 apartments with a 70 million € investment. The Navis tower project by Aelca plans to have 67 apartments. 110



Recently, the number of beds offered in vacation rentals surpassed that of hotels in Malaga. According to the Ministry of Tourism of the Junta de Andalucía there are 10,985 beds available in 2,212 rental properties versus 9,143 hotel beds. Despite the strong growth in vacation rentals, the hotels have maintained high levels of occupancy with an average occupancy of 90% in August.

Unicaja Banco is the best performing bank in the Spanish stock market since its debut in late June accumulating an 18% increase in its first three months in public trading. This Spanish financial institution was created in 2011 by the merger of Monte de Piedad and Caja de Ahorros de Ronda, Cadiz, Almería, Malaga, Antequera and Jaen (Unicaja). Its headquarters are in Malaga and it is listed on the Madrid Stock Exchange under the ticker symbol: UNI.



By the Numbers

The number of active companies in Malaga increased by 3.52% in 2016 and reached a total of 119,512. Not only were 4,000 new companies created in the province, but the workforce of the existing companies grew as well. Today, 296 companies (38 more than last year) in the province have more than 100 employees. 15 of those have more than 500 employees and 7 exceed 1000 employees.

The real estate fund Värde sold the Hotel Vincci Selección Posada del Patio to the European investment fund Internos Global Investors for 26.75 million €. The hotel, one of the two five-star hotels in the city, has 106 rooms & 17 suites.

Interesting Content

Article: [Spain's reputation on the rise](#)

Report: [Cities in Motion by IESE](#)

Video: [Malaga Success Cases](#)



Upcoming Events

Oct. 18-20	XIX Japan-Spain Forum
Oct. 24	Round table: Malaga's Urban Plan For the Future
Nov. 8-10	4K-HDR Summit
Nov. 28-29	Fiware Tech Summit
Nov. 21-22	IMEX Andalucia
Feb. 14-15	Transfiere: 7th European meeting of Science, Technology & Innovation
Feb. 17	TEDx Malagueta
April 25-26	GreenCities: 9th Forum of Urban Intelligence and Sustainability
May 23-25	J on the Beach
June 24-25	Horasis India Meeting
July 2018	Gamepolis

Visitors

January and July compared to the same period in 2016 and reached 1,334 million euros, which is almost double the growth of the national average (9.1 %). Largest exports include olive oil - 204 million €, fresh fruits - 195 million € and electrical equipment with 117 million €.

For the first time in its history, the Malaga-Costa del Sol international airport exceeded two million passengers in a single month. July saw 2,187,116 passengers on 15,575 flights, a 10.3 % increase.

Germany, Israel, the Netherlands, Sweden, the UK & USA during the third quarter of 2017. We had special visits from the German Ambassador in Spain and the Danish Ambassador in Spain as well as the Mayor of Fresno, California with his delegation.



Foreign Business Groups

[American International Club](#)

[Asociacion Comercio Chino Andalucia](#)

[New & Foreign Residents of Malaga \(ANREM\)](#)

[British Association Marbella](#)

[British Chamber of Commerce](#)

[Business Breakfast Club \(Velez-Malaga\)](#)

[Business First Group](#)

[Costa Woman](#)

[English Speaking Club Málaga](#)

[Guiuri Business: Professional network for foreigners](#)

[International Club Estepona](#)

[Internations Malaga Chapter](#)

[Irish Association of Spain](#)

[Malaga Business & Networking](#)

[Malaga Business Minds](#)

[Malaga International Group](#)

[Malaga Makers Startup Community](#)

[Malaga Valley Emprendedores / Entrepreneurs](#)

[Marbella Dutch Business Club](#)

[Marbella Open City](#)

[The Business Group Spain \(Mijas\)](#)

[ToastMasters Malaga Chapter](#)

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Ayuntamiento de Málaga

Área de Gobierno para la Reactivación Económica, la Promoción Empresarial y el Fomento del Empleo
Área de Economía Productiva

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