

We hope that this edition of the Open For Business Malaga Newsletter inspires you with some business and investment ideas.



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Newsletter

for Business and Investment in Malaga, Spain

Malaga at a Glance



Gamepolis: The 4th annual Gamepolis video game weekend set a record in July with 32,000 participants during the 3-day festival. There were informative sessions about the gaming industry and the University of Malaga presented its Masters in video gaming. Top level player from all over Spain enjoyed playing their favorite games such as Overwatch, Street Fighter V, NBA 2K16, Monster Hunter Generations, Smite and Pokemon as well as classic arcade machines.

Silicon Valley trip: The Mayor spoke to entrepreneurs at the Startup Europe Comes to Silicon Valley conference in Mountain View, CA this past September. He also pitched the benefits of opening an office in Malaga to several high-tech companies in San Francisco, who we hope to see soon in Malaga Valley.



Latest Arrivals

Sequel Business Solutions, headquartered in the City of London, opened new offices in Malaga with an ambitious plan to grow from the current 70 software engineers to 150 in less than 2 years. Sequel is a software development company that creates solutions for the insurance industry.

Envision Solar from San Diego, CA deploys first EV ARC™ transportable solar powered EV charger in Europe in the sea port of Malaga. It is being used by port employees and official visitors. BMW, Porsche, Nissan and Mitsubishi will also use the unit to demonstrate a variety of electric vehicles and promote the benefits of driving on sunshine.



Record tourism attracts investors from around the world. Spanish, Qatari, Chinese, German & American companies and investment funds are evaluating hotel deals in and around the city.

Malaga is the 3rd Spanish province with the highest number of companies created during the first 8 months of the year, being surpassed only by Madrid & Barcelona. A total of 3,922 companies were created in Malaga, representing a 10.92% increase over the same period last year, according to data released by the National Statistics Institute (INE). Madrid created 13,842 new businesses, up 3.7%, while in Barcelona the figure rose to 12,476, up 19%.

Upcoming Events

testing a new full electric bus offering a range of 250 kilometers allowing the bus to circulate for 16 hours. They also announced that they will purchase 11 hybrid buses. In 2003, the EMT acquired the first bus powered by Compressed Natural Gas. They were the first Spanish urban transport company to conduct tests with biodiesel in 2004 and the first to use biodiesel in 100 % of its fleet. In 2008, EMT bought a 100 % electric microbus. In 2013, they joined the Victoria Project to develop a full electric bus that uses static and dynamic induction charging.



After the **BREXIT** vote on June 23, 2016, the City of Malaga designed a special strategy to attract foreign companies seeking European business locations. We presented this new strategy at an informative event about the "Challenges and Opportunities for Malaga's Economy" held at the City Hall on Oct. 4 in collaboration with the British Chamber of Commerce in Spain. We didn't try to answer all the questions about what will happen in the United Kingdom..... nobody knows however we discussed the commercial issues and opportunities. Most importantly, we opened a dialogue between people who have a common interest: the relationship between Malaga and the UK. A relationship that, regardless of what happens with BREXIT, will be important for the people and companies in Malaga and the UK.



Google Developers in Spain celebrated their annual summit on September 23-24 in Malaga at the University of Malaga's (UMA) School of Engineering & Informatics. Presentations covered the latest technologies developed by

Nov. 24	Andalucia Management conference
Dec.	Opening of the Grand Hotel Miramar
Feb. 15-16, 2017	6th annual European Meeting on Science, Technology and Innovation Transfer
April 19-22, 2017	New Economy & Social Innovation Global Forum
2017	XIX Japan-Spain Forum

By the Numbers

3.5% growth in GDP for the province during the first quarters and "Analistas Economicos de Andalucía" suggests that Malaga will close the year with a 3% increase in GDP.

1.9 million tons of goods were moved through the Malaga port between January and August of this year which represents a 53.6 % increase over the same period last year. The Port Authority reported the movement of goods has picked up in liquid bulk, dry bulk and containers, and has maintained an upward trend in new vehicle traffic, passenger traffic on the Malaga-Melilla ferry line & on cruise ships.

2,720 transactions - Malaga is the second province in all of Spain with the highest number of homes bought by foreigner during the second quarter of 2016 per the data recently presented by the Spanish Interior Department. Overall homes sales in Spain were up 13.2% to a total of 435,816 compared to the last 12 months. The provinces with the highest number of home bought by foreigners were Alicante (4,762); Malaga (2,720) and Barcelona (1,776).

Awards and Recognitions

Malaga was named **CIVITAS City of the Year** for its dedication, innovations and successes in public transport, public bicycle system, electric car infrastructure, city centre access, logistics, metro, regulated parking, safer routes to schools

Machine Learning with a presentation on TensorFlow, an open source software library to develop automatic learning systems more quickly and effectively.

The seventh edition of **GreenCities** Forum of Intelligence and Urban Sustainability was held on Oct. 5-6 with experts from 120 cities from 21 countries around the world.

Interesting Reads

[A Cultural Hub Takes Form in Malaga - The New York Times](#)

[Malaga is the most profitable real estate market in Spain](#)

[Defining FinTech: Lifting the lid on financial tech](#)

and monitor air quality.

Visitors

Business people visited us from Argentina, China, Finland, France, Germany, Honduras, the Netherlands, Norway, Singapore, Turkey, the UK and the USA during the third quarter.



Foreign Business Groups

[American International Club](#)

[Asociacion Comercio Chino Andalucia](#)

[New & Foreign Residents of Malaga \(ANREM\)](#)

[British Association Marbella](#)

[British Chamber of Commerce](#)

[Business Breakfast Club \(Velez-Malaga\)](#)

[Business First Group](#)

[Costa Woman](#)

[English Speaking Club Málaga](#)

[Guiri Business: Professional network for foreigners](#)

[International Club Estepona](#)

[Internations Malaga Chapter](#)

[Irish Association of Spain](#)

[Malaga Business & Networking](#)

[Malaga Business Minds](#)

[Malaga International Group](#)

[Malaga Makers Startup Community](#)

[Malaga Valley Emprendedores / Entrepreneurs](#)

[Marbella Dutch Business Club](#)

[Marbella Open City](#)

[The Business Group Spain \(Mijas\)](#)

[ToastMasters Malaga Chapter](#)

[Trusted Trades](#)

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Ayuntamiento de Málaga

Área de Gobierno para la Reactivación Económica, la Promoción Empresarial y el Fomento del Empleo
Área de Economía Productiva

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