

We hope that this edition of the Open For Business Malaga Newsletter inspires you with some business and investment ideas.



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Newsletter

for Business and Investment in Malaga, Spain

Malaga at a Glance

J on the Beach - Malaga hosted the J on the Beach international conference on May 20-21 which brought together leading software developers from around the world. There were over 40 speakers & 380 participants from more than 20 countries. Workshop & breakout session topics included Big Data, Cloud Computing, Java Virtual Machines, Scala & the Internet of Things. The feedback was extremely positive & the organizers are already working on next year's event. P.S. Does the "J" stand for Jam session or Java?



Nearshoring - Our team promoted the benefits of Malaga as a nearshoring location to more than 500 foreign businesspeople attending the 16th edition of the European Shared Services Outsourcing Week which took place May 24-26 in Dublin, Ireland.



In light of the results of the **Brexit** vote, local politicians & companies are evaluating the possible impact in Malaga. An estimated 75,000 (52,000 registered) British people live along the



Latest Openings

CGI, a Canadian multinational, opened its second center in Malaga & plans to add 100 employees over the next year. CGI is one of the major international technology consulting companies with 65,000 employees, 10 billion dollars in annual revenue & a presence in 40 countries. They first arrived to Malaga in 2004 & have been growing ever since.

Bukit Invest, a Spanish Business Process Outsourcing (BPO) company, created 300 jobs in its first year at the Andalusian Technological Park in Malaga.

Fab Lab (Fabrication Laboratory) Malaga opened its doors in April. This digital workshop, aligned with the DIY & open source movements, is equipped with 3D printers, scanners, plotters, computers & other tools and is available to entrepreneurs who wish to develop their ideas.

Delta Airlines restarted in May its daily direct flights to New York's JFK airport. The flight began one month earlier & has 18% more capacity compared to 2015.

Tesla Motors, the U.S. electric car company, installed its first charger in Andalusia in Malaga. Currently, there are only 18 Tesla chargers in Spain; in the following cities Malaga, Madrid,

tourists visiting the province in 2015. 8% of local homes are sold to British citizens. In 2015, Malaga companies exported € 80.6 million euros worth of products to the UK & have already exported nearly € 37 million euros in the first quarter of 2016, which represents a 13.8% increase from Q1 2015. The Malaga Mayor has offered to be the new headquarters for the European Medicines Agency (EMA), once it leaves London. 6 British companies have settled in Malaga in recent years and are willing to share their success story with fellow citizens; therefore we plan to increase our promotion in the UK.

Spanish Presidential Elections - Spaniards went to the polls again on June 26 to elect their President. Prior to the vote, "Podemos" & "United Left (IU)" joined forces to form the "Unidos Podemos" alliance. In the end, the right-wing "People's Party (PP)" once again received the most votes and actually improved its position, but didn't capture a majority; therefore negotiations continue to this day.

Busy Seaport – 7 cruise ships docked in Malaga on April 27 with more than 6,000 passengers. 3 of these vessels were arriving for the first time. On June 4, Malaga became the only port to have received the 3 largest cruise ships in the world when Royal Caribbean's 'Harmony of the Seas' docked during its maiden voyage just fifteen days after leaving the shipyard. The ship carries 6,780 passengers & 2,100 crew members. June also saw the rare arrival of Transocean's Sedco 702 oil rig which came for partial dismantling.



By the Numbers

14 companies per day were created in 2015 as Malaga continues to lead the growth of companies in Andalusia & it is ranked 4th nationally. *

Visitors

Business people visited us from Argentina, Finland, France, Germany, the Netherlands, Norway, Singapore, the UK and the USA during the second quarter of 2016.

Ambassadors from Australia, Estonia, Latvia & Lithuania, the Mayors of Dusseldorf & Pamplona & a delegation from Andorra visited us to learn about Malaga & to promote their countries & cities to local businesses.



The Mayor received 25 teachers & faculty from European Union (EU) universities that participate in the EU student exchange program: European Region Action Scheme for the Mobility of University Students (Erasmus). Since the program's establishment in 1987, the University of Malaga has always been a popular destination for EU students.

We hosted an important 7-member delegation from the European Economic and Social Committee's (EESC) "Smart Cities" working group. Malaga is the only Spanish city of the 6 EU cities that they are studying to produce a catalog of best practices that will be disseminated to European Union stakeholders.



Upcoming Events

July 22-24

4th annual [Gamepolis](#) video

in Andalusia and Malaga's GDP is expected to grow 3 % in 2016. *

27 % unemployment rate is below the Andalusian average. *

7.3 % growth in exports & 13.6 % decrease in imports in 2015. *

* According to the provincial Socio-Economic Report 2015-2016 by the Malaga Confederation of Employers (CEM).

1,000 jobs were created last year in the technology sector as the Andalusian Technological Park grew more than 8% in employment.

451,203 people have stayed in hotels in Malaga from January to May, which represents a 7.3 % increase from the same period in 2015 according to the National Statistics Institute (INE). Malaga anticipates a "great summer" for tourism.

Oct. 5-6	7 th Green Cities Urban Intelligence & Sustainability Forum
Oct. 7	Club Malaga Valley 10th year anniversary meeting
Feb. 15-16, 2017	6 th annual Transfiere European Meeting on Science, Technology and Innovation Transfer
2017	XIX Japan-Spain Forum

Interesting Reads

The New York Times Style Magazine [A Guide to the Ancient, Now Thriving, City Where Picasso Was Born](#)

Forbes [Southern Spain's New Go-To Destination](#)

Foreign Business Groups

[American International Club](#)

[Asociacion Comercio Chino Andalucia](#)

[New & Foreign Residents of Malaga \(ANREM\)](#)

British Association Marbella

[British Chamber of Commerce](#)

[Business Breakfast Club \(Velez-Malaga\)](#)

Business First Group

[Costa Woman](#)

English Speaking Club Málaga

[GuiRI Business: Professional network for foreigners](#)

[International Club Estepona](#)

[Internations Malaga Chapter](#)

Irish Association of Spain

[Malaga Business & Networking](#)

[Malaga Business Minds](#)

[Malaga International Group](#)

[Malaga Makers Startup Community](#)

Malaga Valley Emprendedores / Entrepreneurs

[Marbella Dutch Business Club](#)

[Marbella Open City](#)

[The Business Group Spain \(Mijas\)](#)

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