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Newsletter

for Business and Investment in Malaga, Spain

Malaga at a Glance

Collaboration with Austin, Texas: Companies from the creative arts industry and the high-tech sector in Austin and in Malaga are working to identify joint projects to promote internationalization and economic growth. Both cities enjoy vibrant film, music, gaming, digital media and art communities. Likewise, Austin's innovative ecosystem, "Silicon Hills," has a lot in common with Malaga Valley. The collaboration agreement between the two cities was signed via a video-conference last week.



Tourism Flying High: 6.1 million passengers have arrived to the Malaga International Airport in the first half of 2014 which represents a 7.7% increase year to year. The number of hotel stays in Malaga was up 14.8 % for the first half of the year compared to 2013 and there was a 14.6 % increase in international visitors.

Exports: Food & beverage exports for the province of Malaga are up 51.3% in the first quarter of this year compared to the same period last year. The province sold 36,981 tons of olive oil worth € 86 million euros in the first quarter, a 232% increase compared to 11,129 ton in first quarter 2013.



Security and Defense: Over 200 Presidents, CEO and experts gathered in April at the 16th meeting of Club Malaga Valley to address the technological challenges in security and defense. Javier Ruiz de Ojeda, Director of External Relations Group Airbus provided insights into future defense concepts, while, Carlos Moreira, CEO of Swiss electronic security company WISEKey highlighted that the cyber security sector moves \$50 billion, with a 15-20% annual growth.

Free Trade Zone: The City of Malaga is evaluating the possibility of creating a free trade zone. Reports from Deloitte indicate the port of Malaga could be the best location for this future area of economic activity.

Upcoming Events

- 3 June [EUROAL2014](#) International Tourism, Art, Culture show
- 25 July [Gamepolis](#) annual video game weekend festival
- 16 August [Malaga Fair](#) cultural celebration dating back to 1491
- 5 Sept. [XIX U.S. - Spain Council Forum](#)
- 2-3 Oct. [V Green Cities & Sustainability Forum](#)
- 2-3 Oct. 2nd annual [TIKAL Forum](#)
- 2-3 Oct. [XV Annual Latin American Digital City Congress](#)



Business Facts

- 10 % increase in the creation of companies in 2013, with 5,400 establishments opening their doors in the last two years.
- € 41.4 million euros was the estimated economic impact of the 17th annual edition of the Malaga Spanish Film Festival which took place in April.
- 145 bilingual schools in Malaga province.

Latest Arrivals

1. Vodafone opens one of its flagship 2.0 stores in Calle Larios while Samsung opens its Experience Store in Plaza Mayor.
2. Airbus selected Malaga based Aertec Solutions to be a Preferred Provider. Aertec is the first Andalusian manufacturing engineering firm to achieve Tier 1 status with Airbus and one of only two in Spain.
3. Turkish Ambassador in Spain, Ayse Sinirlioglu, opened a consulate in Malaga and named Vicente Morato as the new honorary consulate.

World Transplant Games: Malaga was recently selected to host the XXI World Transplant Games in June 2017.



Visitors



Investors and business people from Belgium, Finland, Japan, Iran, the Netherlands, Norway, Turkey, the UK and the USA visited during the second quarter. We also hosted a special delegation from 15 Latin American countries through a program that the The Spanish Institute for Foreign Trade (ICEX) sponsored. A separate group of Mexican Deputies visited as well to learn about our smart electric vehicle project "ZEM2AI". Finally, the Iranian Ambassador in Spain was in town to personally report that his government is in the process of opening new international markets and that Malaga is one of their targets.

Interesting Reads

1. ["Observations about the Spanish Economy"](#) by Eduardo Aguirre, former U.S. Ambassador to Spain, 2005-2009. Article published in the spring edition of [The Ambassadors REVIEW](#) published by the [Council of American Ambassadors](#).
2. Spain will drop taxes in 2015 with an aim to boost job creation and growth. [Click here to read](#)
3. Spain ranks thirteenth in the list of world economies prepared by the International Monetary Fund. [Click here to read](#)

One minute video about Meetings and Networking in Malaga.



[American International Club](#)
[Asociación Comercio Chino Andalucía](#)
[Association For New And Foreign Residents of Malaga \(ANREM\)](#)
British Association Marbella
[British Chamber of Commerce](#)
[Business Breakfast Club \(Velez-Malaga\)](#)
Business First Group
[Costa Woman](#)
English Speaking Club Málaga
[Guiri Business: Professional network for foreigners](#)
[International Club Estepona](#)

[Internations Malaga Chapter](#)
Irish Association of Spain
[Malaga Business & Networking](#)
[Malaga Business Minds](#)
[Malaga International Group](#)
Malaga Valley Emprendedores / Entrepreneurs
[Marbella Dutch Business Club](#)
[Marbella Open City](#)
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