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# Newsletter

for Business and Investment in Malaga, Spain

## Latest News

### XIV Club Malaga Valley meeting

The latest edition of this European technological "think tank" united presidents and CEOs of the major technology companies, scientists and entrepreneurs along with prominent political leaders to explore the technological innovations in the Spanish high-speed railway industry. A sector that has become the driving force, not only for investments but also for major research projects in Malaga.



### Foreigners Invest

Qatari businessman and owner of the Malaga soccer team Al-Thani makes 5.3 mill € initial investment towards the expansion of the port of Marbella.

### Malaga presents its Smart City projects in Tokyo

Mayor Francisco de la Torre spoke to 200 companies about our successful smart city projects at the Smart Commu-

nity Japan 2013 summit in Tokyo. He also visited the world headquarters for Fujitsu Limited, Fujitsu Ten, Mitsubishi Heavy Industries, Mitsubishi Corporation and Hitachi.

### Youth Outreach Program

Activities and presentations aimed at helping youth understand the local business climate and the importance of internationalization. Latest events include a visit from Radboud University (Netherlands), a presentation to students studying internationalization at the IES Miguel Romero Esteo school (Malaga) and a visit from the University of Dayton (USA).

### ZEM2All Inauguration

Spanish Prince Felipe inaugurates Zero Emissions Mobility to All (ZEM2All) international pilot project in Malaga with the Japanese Government, Mitsubishi & Hitachi involving 200 electric vehicles and 220 charging stations.



## Business Facts



1) In 2012, Malaga's economic activity increased by 0.5 %, mainly due to the revitalization of the tourism sector.

2) In the first four months of 2013, 1,667 corporations have been established in Malaga. A 3.7% increase from last year and the best figure of the past four years.

3) Extenda reports that in 2012, 116 Andalusian firms opened new markets abroad (170 million euros) making Andalusia region 3rd in Spain.

4) The Andalusian Technological Park reached a total of 600 companies for the first time in its 20 year history.



## Dynamic Sectors

**Tourism:** In 2012, overnight stays were 1,817,510 a 4.5% increase from 2011. Cruiseship passengers increased by 2% to 651,517. The Malaga International airport received 12,531,704 passengers in 2012. The high-speed train between Malaga and Madrid is the most profitable in Spain and has serviced more than 10 million passengers since it began in 2007.

**Technologies for Smart Cities:** Malaga is a recognized world leader for developing and using technology to build a smarter sustainable city.

**Agriculture:** Malaga province has 33,331 hectares dedicated to organic production. The most important are the olive crop with 2,596 hectares and nuts with 1,579 hectares.

**High-Speed Rail:** the Spanish National High-Speed Rail Research Center and the world's largest test track are being built in Malaga. The business consortium already has 37 companies and will receive a 400 million euro investment over the next 3 years. Read more here.

**Renewable Energies:** 20 wind farms (481.7 MW), Rooftop Photovoltaic systems (48.01 MW), 156,621 m2 of solar thermal power installations, 11 hydroelectric power plants, one water sewage treatment and two landfill biogas power plants (13 MW).

## Interesting Reads

- **Central bank** expects Spain's economy to start growing in 3rd qtr. Read more here
- **Guide to Business in Spain** Read more here
- **Sun, Beaches and Tech Companies by the Hundreds.** Read more here



## Events

- June 27-28** **Promalaga & Unicaja** bank offer an Internationalization Plan & Purchases workshop for Malaga Valley companies.
- July 11** **Virtual Nursery Presentation Day** - is part of the South Business Angels Project (RedAsur)
- Oct. 2-3** **Green Cities** - 3rd GreenCities & Sustainability forum - The third meeting of GreenCities will once again be held at Malaga's Trade Fairs and Congress Center. [www.greencitiesmalaga.com](http://www.greencitiesmalaga.com)
- Oct. 2-3** **Forum Technology, Innovation and Knowledge in America Latina (TIKAL)** - will showcase Smart City solutions with participation from countries like Brazil, Colombia, Chile, Peru, Uruguay, Argentina, El Salvador, Ecuador, Mexico, Costa Rica, Dominican Republic and Panama.

## Featured Companies

**Virus Total** ([www.virustotal.com](http://www.virustotal.com)), a local Malaga company, that offers free virus, malware and URL online scanning service was bought by **Google** in 2012

Málaga based **Nóvalo** ([www.noval.com](http://www.noval.com)) is an eLinguistic Services company which uses cutting-edge technology to provide a broad range of multilingual translation and interpreting services to companies and organizations around the world to ensure efficient communicate with their target audiences across diverse industries and markets.

